

FINANCIAL SUMMARY (UNAUDITED)

December, 2015 - January, 2016

<u>REVENUE:</u>	December, 2015	January, 2016	Year-To-Date
User Fees:	\$61,481.15	\$68,121.18	\$68,121.18
New Connections:	\$9,015.00	\$0.00	\$0.00
Knapp Lake:	\$1,600.00	\$1,600.00	\$1,600.00
Miscellaneous Income:	\$2,126.94	\$135.80	\$135.80
TOTAL REVENUE:	\$74,223.09	\$69,856.98	\$69,856.98

<u>EXPENSES:</u>	December, 2015	January, 2016	Year-To-Date
Debit-Service Transfer:	\$27,900.00	\$27,800.00	\$27,800.00
Salaries & Employer Taxes:	\$9,150.27	\$6,473.37	\$6,473.37
Capital Improvements:	\$4,039.35	\$7,759.26	\$7,759.26
NPDES Discharge Permit:	\$0.00	\$0.00	\$0.00
Power, Fuel & Phone:	\$2,871.91	\$2,041.18	\$2,041.18
Materials & Supplies - All:	\$898.07	\$159.73	\$159.73
Billing/Customer Communication:	\$705.57	\$808.22	\$808.22
Professional Services - All:	\$1,086.93	\$40.47	\$40.47
Insurance - All:	\$0.00	\$14,519.00	\$14,519.00
Maintenance - All:	\$18,677.47	\$24,014.64	\$24,014.64
Knapp Lake Contract	\$3,410.12	\$137.40	\$137.40
Other (Unclassified/Miscellaneous):	\$642.82	\$546.82	\$546.82
TOTAL EXPENSES:	\$69,382.51	\$84,300.09	\$84,300.09

<i>DECEMBER REVENUE MINUS EXPENSES:</i>	<i>\$74,223.09</i>	<i>-</i>	<i>\$69,382.51</i>	<i>=</i>	<i>\$4,840.58</i>
<i>JANUARY REVENUE MINUS EXPENSES:</i>	<i>\$69,856.98</i>	<i>-</i>	<i>\$84,300.09</i>	<i>=</i>	<i>\$14,443.11</i>
<i>YEAR-TO-DATE REVENUE MINUS EXPENSES:</i>	<i>\$69,856.98</i>	<i>-</i>	<i>\$84,300.09</i>	<i>=</i>	<i>\$14,443.11</i>

NON-ROUTINE EXPENSES THIS MONTH:

Repaired vacuum pump at Station D, repaired grinder pedestal on 700 N and repaired leaking sewer line at Hill Drive and Shoreline Drive (Goose Lake). Paid annual insurance package policies.

CASH OPERATING/INVESTMENT ACCOUNT:

	December, 2015	January, 2016
Balance on Hand - Beginning of Month:	\$801,752.00	\$826,484.66
Balance on Hand - End of Month:	\$826,484.66	\$845,715.16
Increase (Decrease)	\$24,732.66	\$19,230.50

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$526,033.21	\$553,937.35
Transfer In:	\$27,900.00	\$27,800.00
Transfer out (Payment Made):	\$0.00	\$166,161.33
Interest Earned on Account:	\$4.14	\$0.78
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	\$553,937.35	\$415,576.80