

FINANCIAL SUMMARY (UNAUDITED)

June, 2016 - July, 2016

<u>REVENUE:</u>	June, 2016	July, 2016	Year-To-Date
User Fees:	\$63,835.40	\$64,542.58	\$445,585.63
New Connections:	\$0.00	\$0.00	\$27,855.00
Knapp Lake:	\$1,600.00	\$1,600.00	\$11,200.00
Miscellaneous Income:	\$2,786.03	\$148.06	\$4,121.07
TOTAL REVENUE:	\$68,221.43	\$66,290.64	\$488,761.70

<u>EXPENSES:</u>	June, 2016	July, 2016	Year-To-Date
Debit-Service Transfer:	\$21,800.00	\$22,400.00	\$143,791.11
Salaries & Employer Taxes:	\$7,575.42	\$6,445.06	\$50,954.83
Capital Improvements:	\$11,057.16	\$0.00	\$19,211.24
NPDES Discharge Permit:	\$0.00	\$0.00	\$2,400.00
Power, Fuel & Phone:	\$3,208.00	\$5,739.41	\$20,738.27
Materials & Supplies - All:	\$634.71	\$1,724.71	\$6,904.89
Billing/Customer Communication:	\$958.56	\$779.79	\$6,241.07
Professional Services - All:	\$989.88	\$213.13	\$57,760.25
Insurance - All:	\$0.00	\$0.00	\$14,519.00
Maintenance - All:	\$24,081.69	\$25,239.82	\$154,362.09
Knapp Lake Contract	\$0.00	\$262.82	\$1,729.45
Other (Unclassified/Miscellaneous):	\$2,812.13	\$9,604.17	\$14,649.29
TOTAL EXPENSES:	\$73,117.55	\$72,408.91	\$493,261.49

<i>JUNE REVENUE MINUS EXPENSES:</i>	<i>\$68,221.43</i>	<i>-</i>	<i>\$73,117.55</i>	<i>=</i>	<i>\$4,896.12</i>
<i>JULY REVENUE MINUS EXPENSES:</i>	<i>\$66,290.64</i>	<i>-</i>	<i>\$72,408.91</i>	<i>=</i>	<i>\$6,118.27</i>
<i>YEAR-TO-DATE REVENUE MINUS EXPENSES:</i>	<i>\$488,761.70</i>	<i>-</i>	<i>\$493,261.49</i>	<i>=</i>	<i>\$4,499.79</i>

NON-ROUTINE EXPENSES THIS MONTH:

Refunded voluntary connection fee, district was unable to connect in the location the homeowner requested.

<u>CASH OPERATING/INVESTMENT ACCOUNT:</u>	June, 2016	July, 2016
Balance on Hand - Beginning of Month:	\$429,876.60	\$427,186.09
Balance on Hand - End of Month:	\$427,186.09	\$413,278.69
Increase (Decrease)	\$2,690.51	\$13,907.40

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$498,865.89	\$520,688.28
Transfer In:	\$21,800.00	\$22,400.00
Transfer out (Payment Made):	\$0.00	\$147,406.39
Interest Earned on Account:	\$22.39	\$10.03
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	\$520,688.28	\$395,691.92