

FINANCIAL SUMMARY (UNAUDITED)

April, 2016 - May, 2016

<u>REVENUE:</u>	April, 2016	May, 2016	Year-To-Date
User Fees:	\$59,772.67	\$63,513.10	\$317,207.65
New Connections:	\$9,285.00	\$18,570.00	\$27,855.00
Knapp Lake:	\$1,600.00	\$1,600.00	\$8,000.00
Miscellaneous Income:	\$513.43	\$266.59	\$1,186.98
<b>TOTAL REVENUE:</b>	<b>\$71,171.10</b>	<b>\$83,949.69</b>	<b>\$354,249.63</b>

<u>EXPENSES:</u>	April, 2016	May, 2016	Year-To-Date
Debit-Service Transfer:	\$22,191.11	\$21,800.00	\$99,591.11
Salaries & Employer Taxes:	\$6,459.59	\$6,459.59	\$36,934.35
Capital Improvements:	\$0.00	\$0.00	\$8,154.08
NPDES Discharge Permit:	\$0.00	\$0.00	\$2,400.00
Power, Fuel & Phone:	\$2,221.51	\$2,254.95	\$11,790.86
Materials & Supplies - All:	\$519.43	\$1,090.45	\$4,545.47
Billing/Customer Communication:	\$696.13	\$1,463.50	\$4,502.72
Professional Services - All:	\$13,394.88	\$1,542.13	\$56,557.24
Insurance - All:	\$0.00	\$0.00	\$14,519.00
Maintenance - All:	\$19,567.99	\$22,881.71	\$105,040.58
Knapp Lake Contract	\$925.60	\$131.09	\$1,466.63
Other (Unclassified/Miscellaneous):	\$529.22	\$388.21	\$2,232.99
<b>TOTAL EXPENSES:</b>	<b>\$66,505.46</b>	<b>\$58,011.63</b>	<b>\$347,735.03</b>

<i>APRIL REVENUE MINUS EXPENSES:</i>	<i>\$71,171.10</i>	-	<i>\$66,506.46</i>	=	<i>\$4,665.64</i>
<i>MAY REVENUE MINUS EXPENSES:</i>	<i>\$83,949.69</i>	-	<i>\$58,011.63</i>	=	<i>\$25,938.06</i>
<i>YEAR-TO-DATE REVENUE MINUS EXPENSES:</i>	<i>\$354,249.63</i>	-	<i>\$347,735.03</i>	=	<i>\$6,514.60</i>

**NON-ROUTINE EXPENSES THIS MONTH:**

None

**CASH OPERATING/INVESTMENT ACCOUNT:**

	April, 2016	May, 2016
Balance on Hand - Beginning of Month:	\$502,218.52	\$385,475.40
Balance on Hand - End of Month:	\$385,475.40	\$429,876.60
Increase (Decrease)	<b>\$116,743.12</b>	<b>\$44,401.20</b>

**DEBT-SERVICE ACCOUNT:**

Balance on Hand-Beginning of Month:	\$377,520.43	\$477,046.04
Transfer In:	\$99,507.65	\$21,800.00
Transfer out (Payment Made):	\$0.00	\$0.00
Interest Earned on Account:	\$17.96	\$19.85
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	<b>\$477,046.04</b>	<b>\$498,865.89</b>