

FINANCIAL SUMMARY (UNAUDITED)

February, 2016 - March, 2016

<u>REVENUE:</u>	February, 2016	March, 2016	Year-To-Date
User Fees:	\$64,445.41	\$61,355.29	\$193,921.88
New Connections:	\$0.00	\$0.00	\$0.00
Knapp Lake:	\$1,600.00	\$1,600.00	\$4,800.00
Miscellaneous Income:	\$103.75	\$167.41	\$406.96
TOTAL REVENUE:	\$66,149.16	\$63,122.70	\$199,128.84

<u>EXPENSES:</u>	February, 2016	March, 2016	Year-To-Date
Debit-Service Transfer:	\$27,800.00	\$0.00	\$55,600.00
Salaries & Employer Taxes:	\$6,717.78	\$10,824.02	\$24,015.17
Capital Improvements:	\$267.49	\$127.33	\$8,154.08
NPDES Discharge Permit:	\$2,400.00	\$0.00	\$2,400.00
Power, Fuel & Phone:	\$2,121.93	\$3,151.29	\$7,314.40
Materials & Supplies - All:	\$1,706.88	\$1,068.98	\$2,935.59
Billing/Customer Communication:	\$849.82	\$685.05	\$2,343.09
Professional Services - All:	\$39.88	\$41,539.88	\$41,620.23
Insurance - All:	\$0.00	\$0.00	\$14,519.00
Maintenance - All:	\$20,233.78	\$18,342.46	\$62,590.88
Knapp Lake Contract	\$136.27	\$136.27	\$409.94
Other (Unclassified/Miscellaneous):	\$386.09	\$382.65	\$1,315.56
TOTAL EXPENSES:	\$62,659.92	\$76,257.93	\$223,217.94

<i>FEBRUARY REVENUE MINUS EXPENSES:</i>	<i>\$66,149.16</i>	<i>-</i>	<i>\$62,629.92</i>	<i>=</i>	<i>\$3,489.24</i>
<i>MARCH REVENUE MINUS EXPENSES:</i>	<i>\$63,122.70</i>	<i>-</i>	<i>\$76,257.93</i>	<i>=</i>	<i>\$13,135.23</i>
<i>YEAR-TO-DATE REVENUE MINUS EXPENSES:</i>	<i>\$199,128.84</i>	<i>-</i>	<i>\$223,217.94</i>	<i>=</i>	<i>\$24,089.10</i>

NON-ROUTINE EXPENSES THIS MONTH:

Re-financed Bond at lower interest rate resulting in additional professional services expenses.

<u>CASH OPERATING/INVESTMENT ACCOUNT:</u>	February, 2016	March, 2016
Balance on Hand - Beginning of Month:	\$845,715.16	\$816,211.12
Balance on Hand - End of Month:	\$816,211.12	\$502,218.52
Increase (Decrease)	\$29,504.04	\$313,992.60

<u>DEBT-SERVICE ACCOUNT:</u>	February, 2016	March, 2016
Balance on Hand-Beginning of Month:	\$415,576.80	\$443,378.06
Transfer In:	\$27,800.00	\$0.00
Transfer out (Payment Made):	\$0.00	\$65,859.30
Interest Earned on Account:	\$1.26	\$1.67
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	\$443,378.06	\$377,520.43