

FINANCIAL SUMMARY (UNAUDITED)

March, 2016 - April, 2016

<u>REVENUE:</u>	March, 2016	April, 2016	Year-To-Date
User Fees:	\$61,355.29	\$59,772.67	\$193,921.88
New Connections:	\$0.00	\$9,285.00	\$0.00
Knapp Lake:	\$1,600.00	\$1,600.00	\$4,800.00
Miscellaneous Income:	\$167.41	\$513.43	\$406.96
TOTAL REVENUE:	\$63,122.70	\$71,171.10	\$199,128.84

<u>EXPENSES:</u>	March, 2016	April, 2016	Year-To-Date
Debit-Service Transfer:	\$0.00	\$22,191.11	\$55,600.00
Salaries & Employer Taxes:	\$10,824.02	\$6,459.59	\$24,015.17
Capital Improvements:	\$127.33	\$0.00	\$8,154.08
NPDES Discharge Permit:	\$0.00	\$0.00	\$2,400.00
Power, Fuel & Phone:	\$3,151.29	\$2,221.51	\$7,314.40
Materials & Supplies - All:	\$1,068.98	\$519.43	\$2,935.59
Billing/Customer Communication:	\$685.05	\$696.13	\$2,343.09
Professional Services - All:	\$41,539.88	\$13,394.88	\$41,620.23
Insurance - All:	\$0.00	\$0.00	\$14,519.00
Maintenance - All:	\$18,342.46	\$19,567.99	\$62,590.88
Knapp Lake Contract	\$136.27	\$925.60	\$409.94
Other (Unclassified/Miscellaneous):	\$382.65	\$529.22	\$1,315.56
TOTAL EXPENSES:	\$76,257.93	\$66,505.46	\$223,217.94

<i>MARCH REVENUE MINUS EXPENSES:</i>	<i>\$63,122.70</i>	<i>-</i>	<i>\$76,257.93</i>	<i>=</i>	<i>\$13,135.23</i>
<i>APRIL REVENUE MINUS EXPENSES:</i>	<i>\$71,171.10</i>	<i>-</i>	<i>\$66,505.46</i>	<i>=</i>	<i>\$4,665.64</i>
<i>YEAR-TO-DATE REVENUE MINUS EXPENSES:</i>	<i>\$270,299.94</i>	<i>-</i>	<i>\$289,723.40</i>	<i>=</i>	<i>\$19,423.46</i>

NON-ROUTINE EXPENSES THIS MONTH:

Paid remainder of professional services expenses due to bond re-finance.

CASH OPERATING/INVESTMENT ACCOUNT:

	March, 2016	April, 2016
Balance on Hand - Beginning of Month:	\$816,211.12	\$502,218.52
Balance on Hand - End of Month:	\$502,218.52	\$385,475.40
Increase (Decrease)	\$313,992.60	\$116,743.12

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$443,378.06	\$377,520.43
Transfer In:	\$0.00	\$99,507.65
Transfer out (Payment Made):	\$65,859.30	\$0.00
Interest Earned on Account:	\$1.67	\$17.96
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	\$377,520.43	\$477,046.04