

FINANCIAL SUMMARY (UNAUDITED)

May, 2016 - June, 2016

REVENUE:	May, 2016	June, 2016	Year-To-Date
User Fees:	\$63,513.10	\$63,835.40	\$381,043.05
New Connections:	\$18,570.00	\$0.00	\$27,855.00
Knapp Lake:	\$1,600.00	\$1,600.00	\$9,600.00
Miscellaneous Income:	\$266.59	\$2,786.03	\$3,973.01
TOTAL REVENUE:	\$83,949.69	\$68,221.43	\$422,471.06

EXPENSES:			
Debit-Service Transfer:	\$21,800.00	\$21,800.00	\$121,391.11
Salaries & Employer Taxes:	\$6,459.59	\$7,575.42	\$44,509.77
Capital Improvements:	\$0.00	\$11,057.16	\$19,211.24
NPDES Discharge Permit:	\$0.00	\$0.00	\$2,400.00
Power, Fuel & Phone:	\$2,254.95	\$3,208.00	\$14,998.86
Materials & Supplies - All:	\$1,090.45	\$634.71	\$5,180.18
Billing/Customer Communication:	\$1,463.50	\$958.56	\$5,461.28
Professional Services - All:	\$1,542.13	\$989.88	\$57,547.12
Insurance - All:	\$0.00	\$0.00	\$14,519.00
Maintenance - All:	\$22,881.71	\$24,081.69	\$129,122.27
Knapp Lake Contract	\$131.09	\$0.00	\$1,466.63
Other (Unclassified/Miscellaneous):	\$388.21	\$2,812.13	\$5,045.12
TOTAL EXPENSES:	\$58,011.63	\$73,117.55	\$420,852.58

<i>MAY REVENUE MINUS EXPENSES:</i>	<i>\$83,949.69</i>	<i>-</i>	<i>\$58,011.63</i>	<i>=</i>	<i>\$25,938.06</i>
<i>JUNE REVENUE MINUS EXPENSES:</i>	<i>\$68,221.43</i>	<i>-</i>	<i>\$73,117.55</i>	<i>=</i>	<i>\$4,896.12</i>
<i>YEAR-TO-DATE REVENUE MINUS EXPENSES:</i>	<i>\$422,471.06</i>	<i>-</i>	<i>\$420,852.58</i>	<i>=</i>	<i>\$1,618.48</i>

NON-ROUTINE EXPENSES THIS MONTH:

Replaced filters with clear view filters at station E (Big Lake) & F (Loon Lake). Replaced corroded piping in Station E (Big Lake), replaced defective transfer switch in the generator at Station I (Northern Heights) and cleaned out 6 lift stations.

CASH OPERATING/INVESTMENT ACCOUNT:

	May, 2016	June, 2016
Balance on Hand - Beginning of Month:	\$385,475.40	\$429,876.60
Balance on Hand - End of Month:	\$429,876.60	\$427,186.09
Increase (Decrease)	\$44,401.20	\$2,690.51

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$477,046.04	\$498,865.89
Transfer In:	\$21,800.00	\$21,800.00
Transfer out (Payment Made):	\$0.00	\$0.00
Interest Earned on Account:	\$19.85	\$22.39
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	\$498,865.89	\$520,688.28