

FINANCIAL SUMMARY (UNAUDITED)

April, 2018 to May 2018

<u>REVENUE:</u>	<u>April, 2018</u>	<u>May, 2018</u>	<u>Year-To-Date</u>
User Fees:	\$66,837.27	\$ 66,488.70	\$340,746.99
New Connections:	\$0.00		\$9,851.00
Knapp Lake:	\$1,700.00	\$ 1,680.00	\$8,420.00
Miscellaneous Income:	\$261.68	\$344.22	\$2,471.57
TOTAL REVENUE:	\$68,798.95	\$ 68,512.92	\$361,489.56

<u>EXPENSES:</u>			
Debit-Service Transfer:	\$ 22,000.00	\$ 22,000.00	\$110,000.00
Salaries & Employer Taxes:	\$ 9,492.90	\$ 9,923.49	\$46,471.86
Capital Improvements:	\$ -	\$ -	\$2,092.47
NPDES Discharge Permit:	\$ -	\$ -	\$4,400.00
Power, Fuel & Phone:	\$ 6,939.53	\$ 7,604.86	\$35,957.67
Materials & Supplies - All:	\$ 4,738.73	\$ 3,024.19	\$16,076.17
Billing/Customer Communication:	\$ 870.37	\$ 2,633.85	\$5,776.40
Professional Services - All:	\$ 7,701.39	\$ -	\$22,618.14
Insurance - All:			\$12,842.00
Maintenance - All:	\$ 90.00	\$ 4,873.99	\$13,445.12
Maintenance - Contract:	\$ 30,900.00	\$ 15,450.00	\$77,400.00
Knapp Lake Contract	\$ 712.05	\$ 121.40	\$1,202.35
Other (Unclassified/Miscellaneous):	\$ 2,965.63	\$ 1,655.87	\$24,065.02
TOTAL EXPENSES:	\$ 86,410.60	\$ 67,287.65	\$372,347.20

APRIL REVENUE MINUS EXPENSES:	\$ 68,798.95	-	\$ 86,410.60	=	-\$17,611.65
MAY REVENUE MINUS EXPENSES:	\$ 68,512.92	-	\$ 67,287.65	=	\$1,225.27
YEAR-TO-DATE REVENUE MINUS EXPENSES:	\$ 361,489.56	-	\$ 372,347.20	=	-\$10,857.64

NON-ROUTINE EXPENSES THIS MONTH:

Rate increase notifications and mailings \$1,765

Additional Fund transfer to bond account for Junes payment.

\$22,000.00

<u>CASH OPERATING/INVESTMENT ACCOUNT:</u>	<u>May, 2018</u>
Balance on Hand - Beginning of Month:	\$ 693,725.31
Balance on Hand - End of Month:	\$ 675,582.93
Increase (Decrease)	\$ (18,142.38)

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$ 361,400.47
Transfer In:	\$ 44,000.00
Transfer Out (Payment Made):	\$ -
Interest Earned on Account:	\$ 299.79
Service Charge	\$ -
Balance on Hand - End of Month:	\$ 405,700.26

(NOTE: Balance on Hand now includes CD account Balance)