

FINANCIAL SUMMARY (UNAUDITED)

August, 2017 - September, 2017

<u>REVENUE:</u>	August, 2017	September, 2017	Year-To-Date
User Fees:	\$66,173.56	\$65,321.50	\$598,072.13
New Connections:	\$9,564.00	\$0.00	\$57,384.00
Knapp Lake:	\$1,740.00	\$1,640.00	\$14,800.00
Miscellaneous Income:	\$450.88	\$288.29	\$8,189.71
TOTAL REVENUE:	\$77,928.44	\$67,249.79	\$678,445.84

<u>EXPENSES:</u>	August, 2017	September, 2017	Year-To-Date
Debit-Service Transfer:	\$22,400.00	\$22,400.00	\$199,936.80
Salaries & Employer Taxes:	\$7,362.84	\$12,334.03	\$67,874.93
Capital Improvements:	\$11,276.25	\$8,661.04	\$30,599.86
NPDES Discharge Permit:	\$0.00	\$0.00	\$2,450.00
Power, Fuel & Phone:	\$6,065.42	\$6,181.41	\$58,878.21
Materials & Supplies - All:	\$1,949.42	\$1,323.68	\$12,152.22
Billing/Customer Communication:	\$683.34	\$684.92	\$8,410.85
Professional Services - All:	\$17.50	\$531.25	\$9,329.75
Insurance - All:	\$0.00	\$350.00	\$14,211.00
Maintenance - All:	\$3,575.55	\$3,684.00	\$39,194.95
Maintenance - Contract:	\$15,450.00	\$15,450.00	\$136,800.00
Knapp Lake Contract	\$134.50	\$133.86	\$1,916.94
Other (Unclassified/Miscellaneous):	\$675.36	\$1,212.73	\$7,962.60
TOTAL EXPENSES:	\$69,590.18	\$72,946.92	\$589,718.11

AUGUST REVENUE MINUS EXPENSES:	\$77,928.44	-	\$69,590.18	=	\$8,338.26
SEPTEMBER REVENUE MINUS EXPENSES:	\$67,249.79	-	\$72,946.92	=	(\$5,697.13)
YEAR-TO-DATE REVENUE MINUS EXPENSES:	\$678,445.84	-	\$589,718.11	=	\$88,727.73

NON-ROUTINE EXPENSES THIS MONTH:

Expenses for new home connections
 Three pay periods
 Board Pay
 Vac Truck for lift stations
 Lift Station Maintenance
 Pump Repair
 Bond Payment
 Refund of overpayments to customers

<u>CASH OPERATING/INVESTMENT ACCOUNT:</u>	August 2017	September 2017
Balance on Hand - Beginning of Month:	\$643,857.13	\$646,726.72
Balance on Hand - End of Month:	\$646,726.72	\$645,400.83
Increase (Decrease)	\$2,869.59	\$1,325.89

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$291,966.47	\$314,371.13
Transfer In:	\$22,400.00	\$22,400.00
Transfer out (Payment Made):	\$0.00	\$0.00
Interest Earned on Account:	\$4.66	\$10.48
Service Charge	\$0.00	\$0.00
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	\$314,371.13	\$336,781.61