

FINANCIAL SUMMARY (UNAUDITED)

January 2019 to March , 2019

<u>REVENUE:</u>	<u>January, 2019</u>	<u>February, 2019</u>	<u>March, 2019</u>	<u>Year-To-Date</u>
User Fees:	\$ 75,558.79	\$ 68,780.34	\$ 70,053.86	\$ 214,392.99
New Connections:				\$ -
Knapp Lake:	\$ 1,800.00	\$ 1,600.00	\$ 1,780.00	\$ 5,180.00
Miscellaneous Income:	\$ 2,147.39	\$ 961.61	\$ 702.12	\$ 3,811.12
<b>TOTAL REVENUE:</b>	<b>\$ 79,506.18</b>	<b>\$ 71,341.95</b>	<b>\$ 72,535.98</b>	<b>\$ 223,384.11</b>
<u>EXPENSES:</u>				
Debit-Service Transfer:	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ 67,500.00
Salaries & Employer Taxes:	\$ 12,415.81	\$ 10,813.92	\$ 18,833.28	\$ 42,063.01
Capital Improvements:	\$ 4,382.50		\$ 5,718.99	\$ 10,101.49
NPDES Discharge Permit:	\$ 4,400.00			\$ 4,400.00
Power, Fuel & Phone:	\$ 7,191.85	\$ 9,646.94	\$ 8,889.67	\$ 25,728.46
Materials & Supplies - All:	\$ 1,379.30	\$ 1,887.00	\$ 5,913.91	\$ 9,180.21
Billing/Customer Communication:	\$ 787.65	\$ 888.02	\$ 767.39	\$ 2,443.06
Professional Services - All:		\$ 12,211.99	\$ 11,244.99	\$ 23,456.98
Insurance - All:	\$ 12,839.00	\$ 1,000.00		\$ 13,839.00
Maintenance - All:	\$ 1,901.36	\$ 935.39	\$ 2,407.67	\$ 5,244.42
Maintenance - Contract:	\$ 16,538.00	\$ 16,538.00	\$ 16,538.00	\$ 49,614.00
Knapp Lake Contract	\$ 114.46		\$ 112.50	\$ 226.96
Other (Unclassified/Miscellaneous):	\$ 1,457.90	\$ 564.31	\$ 1,375.20	\$ 3,397.41
<b>TOTAL EXPENSES:</b>	<b>\$ 85,907.83</b>	<b>\$ 76,985.57</b>	<b>\$ 94,301.60</b>	<b>\$ 257,195.00</b>
Bond payment	\$ 137,833.50			\$ 137,833.50
<b>JANUARY REVENUE MINUS EXPENSES:</b>	<b>\$ 79,506.18</b>	<b>- \$ 85,907.83</b>	<b>=</b>	<b>\$ (6,401.65)</b>
<b>FEBRUARY REVENUE MINUS EXPENSES:</b>	<b>\$ 71,341.95</b>	<b>- \$ 76,985.57</b>	<b>=</b>	<b>\$ (5,643.62)</b>
<b>MARCH REVENUE MINUS EXPENSES:</b>	<b>\$ 72,535.98</b>	<b>- \$ 94,301.60</b>	<b>=</b>	<b>\$ (21,765.62)</b>
<b>YEAR-TO-DATE REVENUE MINUS EXPENSES:</b>	<b>\$ 223,384.11</b>	<b>- \$ 257,195.00</b>	<b>=</b>	<b>\$ (33,810.89)</b>

NON-ROUTINE EXPENSES THIS MONTH:

Board salaries paid March	850.00
Capital Improvements -Panel for Northern Heights	5,718.99

CASH OPERATING/INVESTMENT ACCOUNT:

Balance on Hand - Beginning of Month:	\$ 720,147.42
Balance on Hand - End of Month:	<u>\$ 702,361.73</u>
Increase (Decrease)	<u>\$ (17,785.69)</u>

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$ 319,868.81
Transfer In:	\$ 22,500.00
Transfer Out (Payment Made):	
Interest Earned on Account:	\$ 319.85
Service Charge	
Balance on Hand - End of Month:	<u>\$ 342,688.66</u>

(NOTE: Balance on Hand now includes CD account Balance)