

FINANCIAL SUMMARY (UNAUDITED)

January 2019 to February, 2019

<u>REVENUE:</u>	<u>January, 2019</u>	<u>February, 2019</u>	<u>Year-To-Date</u>
User Fees:	\$ 75,558.79	\$ 68,780.34	\$ 144,339.13
New Connections:			
Knapp Lake:	\$ 1,800.00	\$ 1,600.00	\$ 3,400.00
Miscellaneous Income:	\$ 2,147.39	\$ 961.61	\$ 3,109.00
TOTAL REVENUE:	\$ 79,506.18	\$ 71,341.95	\$ 150,848.13

<u>EXPENSES:</u>	<u>January, 2019</u>	<u>February, 2019</u>	<u>Year-To-Date</u>
Debit-Service Transfer:	\$ 22,500.00	\$ 22,500.00	\$ 45,000.00
Salaries & Employer Taxes:	\$ 11,567.78	\$ 10,813.92	\$ 22,381.70
Capital Improvements:	\$ 4,382.50		\$ 4,382.50
NPDES Discharge Permit:	\$ 4,400.00		\$ 4,400.00
Power, Fuel & Phone:	\$ 7,191.85	\$ 9,646.94	\$ 16,838.79
Materials & Supplies - All:	\$ 1,379.30	\$ 1,887.00	\$ 3,266.30
Billing/Customer Communication:	\$ 787.65	\$ 888.02	\$ 1,675.67
Professional Services - All:		\$ 12,211.99	\$ 12,211.99
Insurance - All:	\$ 12,839.00	\$ 1,000.00	\$ 13,839.00
Maintenance - All:	\$ 1,901.36	\$ 935.39	\$ 2,836.75
Maintenance - Contract:	\$ 16,538.00	\$ 16,538.00	\$ 33,076.00
Knapp Lake Contract	\$ 114.46		\$ 114.46
Other (Unclassified/Miscellaneous):	\$ 1,457.90	\$ 564.31	\$ 2,022.21
TOTAL EXPENSES:	\$ 85,059.80	\$ 76,985.57	\$ 162,045.37
Bond payment	\$ 137,833.50		\$ 137,833.50

JANUARY REVENUE MINUS EXPENSES:	- \$ 79,506.18	- \$ 85,059.80	= \$ (5,553.62)
FEBRUARY REVENUE MINUS EXPENSES:	- \$ 71,341.95	- \$ 76,985.57	= \$ (5,643.62)
YEAR-TO-DATE REVENUE MINUS EXPENSES:	- \$ 150,848.13	- \$ 162,045.37	= \$ (11,197.24)

NON-ROUTINE EXPENSES THIS MONTH:

Last payroll expensed in February, cash out in March	12,416.00
Electricity billing cycle hit two payments in February	4,382.50
Cyber Insurance	1,000.00
Engineering Resources	11,950.00
Generator Repairs	697.00

CASH OPERATING/INVESTMENT ACCOUNT:

Balance on Hand - Beginning of Month:	\$ 725,062.46
Balance on Hand - End of Month:	\$ 720,147.42
Increase (Decrease)	\$ (4,915.04)

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$ 297,360.18
Transfer In:	\$ 22,500.00
Transfer Out (Payment Made):	
Interest Earned on Account:	\$ 8.63
Service Charge	
Balance on Hand - End of Month:	\$ 319,868.81

(NOTE: Balance on Hand now includes CD account Balance)