

FINANCIAL SUMMARY (UNAUDITED)

July, 2018 to August 2018

REVENUE:

	July, 2018	August, 2018	Year-To-Date
User Fees:	\$ 71,870.82	\$ 69,267.72	\$549,030.78
New Connections:	\$ -	\$ 9,851.00	\$29,553.00
Knapp Lake:	\$ 1,700.00	\$ 1,640.00	\$13,440.00
Miscellaneous Income:	\$ 1,660.78	\$ 761.47	\$6,268.72
TOTAL REVENUE:	\$75,231.60	\$ 81,520.19	\$598,292.50

EXPENSES:

Debit-Service Transfer:	\$ 22,000.00	\$ 22,500.00	\$176,500.00
Salaries & Employer Taxes:	\$ 8,867.12	\$ 12,670.75	\$78,087.96
Capital Improvements:			\$2,092.47
NPDES Discharge Permit:			\$4,400.00
Power, Fuel & Phone:	\$ 6,805.55	\$ 6,884.31	\$55,877.21
Materials & Supplies - All:	\$ 2,107.62	\$ 2,307.40	\$21,321.77
Billing/Customer Communication:	\$ 690.50	\$ 1,107.58	\$8,252.83
Professional Services - All:	\$ 280.00	\$ 122.50	\$23,470.64
Insurance - All:			\$12,842.00
Maintenance - All:	\$ 1,772.50	\$ 1,740.61	\$25,360.73
Maintenance - Contract:	\$ 15,913.00	\$ 15,913.00	\$125,139.00
Knapp Lake Contract	\$ 118.35	\$ 236.05	\$1,952.53
Other (Unclassified/Miscellaneous):	\$ 5,372.16	\$ 10,262.24	\$41,038.21
TOTAL EXPENSES:	\$ 63,926.80	\$ 73,744.44	\$576,335.35

JULY REVENUE MINUS EXPENSES:	\$75,231.60	-	\$ 63,926.80	=	\$11,304.80
AUGUST REVENUE MINUS EXPENSES:	\$ 81,520.19	-	\$ 73,744.44	=	\$ 7,775.75
YEAR-TO-DATE REVENUE MINUS EXPENSES:	\$598,292.50	-	\$576,335.35	=	\$21,957.15

NON-ROUTINE EXPENSES THIS MONTH:

CASH OPERATING/INVESTMENT ACCOUNT:

Balance on Hand - Beginning of Month:	\$ 720,915.26
Balance on Hand - End of Month:	\$ 728,120.38
Increase (Decrease)	\$ 7,205.12

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$ 296,194.44
Transfer In:	\$ 22,500.00
Transfer Out (Payment Made):	\$ -
Interest Earned on Account:	\$ 302.94
Service Charge	\$ -
Balance on Hand - End of Month:	\$ 318,997.38

(NOTE: Balance on Hand now includes CD account Balance)