

FINANCIAL SUMMARY (UNAUDITED)
January 2019 to July 2019

<u>REVENUE:</u>	<u>January, 2019</u>	<u>February, 2019</u>	<u>March, 2019</u>	<u>April, 2019</u>	<u>May, 2019</u>	<u>June, 2019</u>	<u>July, 2019</u>	<u>Year-To-Date</u>
User Fees:	\$ 75,558.79	\$ 68,780.34	\$ 70,053.86	\$ 70,429.58	\$ 68,343.61	\$ 68,714.99	\$ 75,226.36	\$ 497,107.53
New Connections:							\$ 10,147.00	\$ 10,147.00
Knapp Lake:	\$ 1,800.00	\$ 1,600.00	\$ 1,780.00	\$ 1,660.00	\$ 1,760.00	\$ 1,620.00	\$ 1,680.00	\$ 11,900.00
Miscellaneous Income:	\$ 2,147.39	\$ 961.61	\$ 702.12	\$ 703.08	\$ 1,114.56	\$ 3,143.03	\$ 2,435.17	\$ 11,206.96
TOTAL REVENUE:	\$ 79,506.18	\$ 71,341.95	\$ 72,535.98	\$ 72,792.66	\$ 71,218.17	\$ 73,478.02	\$ 89,488.53	\$ 530,361.49
 <u>EXPENSES:</u>								
Debit-Service Transfer:	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ 22,000.00	\$ 157,000.00
Salaries & Employer Taxes:	\$ 11,567.78	\$ 10,779.37	\$ 18,833.28	\$ 12,255.96	\$ 10,012.53	\$ 8,853.69	\$ 7,044.00	\$ 79,346.61
Capital Improvements:	\$ 4,382.50		\$ 5,718.99			\$ 10,404.07	\$ 30,967.50	\$ 51,473.06
NPDES Discharge Permit:	\$ 4,400.00							\$ 4,400.00
Power, Fuel & Phone:	\$ 7,191.85	\$ 9,646.94	\$ 8,889.67	\$ 8,695.34	\$ 8,254.52	\$ 7,912.42	\$ 9,379.50	\$ 59,970.24
Materials & Supplies - All:	\$ 1,379.30	\$ 1,887.00	\$ 5,913.91	\$ 3,368.28	\$ 2,715.93	\$ 4,182.34	\$ 5,355.83	\$ 24,802.59
Billing/Customer Communication:	\$ 787.65	\$ 888.02	\$ 767.39	\$ 1,273.56	\$ 186.72	\$ 683.31	\$ 978.54	\$ 5,565.19
Professional Services - All:		\$ 12,211.99	\$ 11,244.99	\$ 455.00	\$ 652.57	\$ 520.00	\$ 775.62	\$ 25,860.17
Insurance - All:	\$ 12,839.00	\$ 1,000.00						\$ 13,839.00
Maintenance - All:	\$ 2,051.36	\$ 935.39	\$ 2,407.67	\$ 5,211.09	\$ 2,818.21	\$ 7,789.03	\$ 5,015.27	\$ 26,228.02
Maintenance - Contract:	\$ 16,538.00	\$ 16,538.00	\$ 16,538.00	\$ 16,538.00	\$ 16,538.00	\$ 16,538.00	\$ 16,867.78	\$ 116,095.78
Knapp Lake Contract	\$ 114.27	\$ 114.27	\$ 112.50	\$ 115.74	\$ 111.39	\$ 110.74	\$ 220.84	\$ 899.75
Other (Unclassified/Miscellaneous):	\$ 1,308.09	\$ 564.31	\$ 1,375.20	\$ 2,220.20	\$ 671.41	\$ 667.17	\$ 5,553.02	\$ 12,359.40
TOTAL EXPENSES:	\$ 85,059.80	\$ 77,065.29	\$ 94,301.60	\$ 72,633.17	\$ 64,461.28	\$ 80,160.77	\$ 104,157.90	\$ 577,839.81
Bond payment	\$ 137,833.50						\$ 132,514.60	\$ 270,348.10
 JANUARY REVENUE MINUS EXPENSES:								
	\$ 79,506.18	- \$ 85,059.80		=			\$ (5,553.62)	
FEBRUARY REVENUE MINUS EXPENSES:								
	\$ 71,341.95	- \$ 77,065.29		=			\$ (5,723.34)	
MARCH REVENUE MINUS EXPENSES:								
	\$ 72,535.98	- \$ 94,301.60		=			\$ (21,765.62)	
APRIL REVENUE MINUS EXPENSES:								
	\$ 72,792.66	- \$ 72,633.17		=			\$ 159.49	
MAY REVENUE MINUS EXPENSES:								
	\$ 71,218.17	- \$ 64,461.28		=			\$ 6,756.89	
JUNE REVENUE MINUS EXPENSES:								
	\$ 73,478.02	- \$ 80,160.77		=			\$ (6,682.75)	
JULY REVENUE MINUS EXPENSES:								
	\$ 89,488.53	- \$ 104,157.90		=			\$ (14,669.37)	
YEAR-TO-DATE REVENUE MINUS EXPENSES:								
	\$ 530,361.49	- \$ 577,839.81		=			\$ (47,478.32)	
 <u>NON-ROUTINE INCOME THIS MONTH:</u>								
Miscellaneous Income-Crossroads Bank-late fees	1,488.32							
 <u>NON-ROUTINE EXPENSES THIS MONTH:</u>								
Capital Improvements-School Project-Culys Invoice paid \$24,795.00	30,967.50							
Repairs- Spear Road Relocate	1,200.00							
 <u>CASH OPERATING/INVESTMENT ACCOUNT:</u>								
Balance on Hand - Beginning of Month:	\$ 694,707.26							
Balance on Hand - End of Month:	\$ 682,045.05							
Increase (Decrease)	\$ (12,662.21)							
 <u>DEBT-SERVICE ACCOUNT:</u>								
Balance on Hand-Beginning of Month:	\$ 410,586.34							
Transfer In:	\$ 22,000.00							
Transfer Out (Payment Made):	\$ 132,514.60							
Interest Earned on Account:	\$ 4.28							
Service Charge	\$ 10.00							
Balance on Hand - End of Month:	\$ 300,066.02							

(NOTE: Balance on Hand now includes CD account Balance)