

FINANCIAL SUMMARY (UNAUDITED)

July, 2016 - August, 2016

<u>REVENUE:</u>	July, 2016	August, 2016	Year-To-Date
User Fees:	\$64,542.58	\$67,700.94	\$513,286.57
New Connections:	\$0.00	\$0.00	\$27,855.00
Knapp Lake:	\$1,600.00	\$1,600.00	\$12,800.00
Miscellaneous Income:	\$148.06	\$861.86	\$4,982.93
TOTAL REVENUE:	\$66,290.64	\$70,162.80	\$558,924.50

<u>EXPENSES:</u>			
Debit-Service Transfer:	\$22,400.00	\$22,400.00	\$166,191.11
Salaries & Employer Taxes:	\$6,445.06	\$6,445.06	\$57,399.89
Capital Improvements:	\$0.00	\$9,797.00	\$29,008.24
NPDES Discharge Permit:	\$0.00	\$0.00	\$2,400.00
Power, Fuel & Phone:	\$5,739.41	\$4,731.28	\$25,469.55
Materials & Supplies - All:	\$1,724.71	\$3,760.78	\$10,665.67
Billing/Customer Communication:	\$779.79	\$691.32	\$6,932.39
Professional Services - All:	\$213.13	\$462.87	\$58,223.12
Insurance - All:	\$0.00	\$0.00	\$14,519.00
Maintenance - All:	\$25,239.82	\$39,958.50	\$194,320.59
Knapp Lake Contract	\$262.82	\$0.00	\$1,729.45
Other (Unclassified/Miscellaneous):	\$9,604.17	\$674.41	\$15,323.70
TOTAL EXPENSES:	\$72,408.91	\$88,921.22	\$582,182.71

<i>JULY REVENUE MINUS EXPENSES:</i>	\$66,290.64	-	\$72,408.91	=	\$6,118.27
<i>AUGUST REVENUE MINUS EXPENSES:</i>	\$70,162.80		\$88,921.22	=	\$18,758.42
<i>YEAR-TO-DATE REVENUE MINUS EXPENSES:</i>	\$558,924.50	-	\$582,182.71	=	\$23,258.21

NON-ROUTINE EXPENSES THIS MONTH:

Purchased spare grinder pit and another for the new connection in Beaver Run (also paid for installation of pit), purchased spare Myers pump and repaired Barnes pump.

CASH OPERATING/INVESTMENT ACCOUNT:

	July, 2016	August, 2016
Balance on Hand - Beginning of Month:	\$427,186.09	\$413,278.69
Balance on Hand - End of Month:	\$413,278.69	\$395,098.50
Increase (Decrease)	\$13,907.40	\$18,180.19

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$520,688.28	\$395,691.92
Transfer In:	\$22,400.00	\$22,400.00
Transfer out (Payment Made):	\$147,406.39	\$0.00
Interest Earned on Account:	\$10.03	\$3.62
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	\$395,691.92	\$418,095.54