

FINANCIAL SUMMARY (UNAUDITED)

March, 2014 - April, 2014

<u>REVENUE:</u>	March, 2014	April, 2014	Year-To-Date
User Fees:	\$70,332.12	\$67,780.27	\$290,343.90
Miscellaneous Income:	\$388.39	\$767.67	\$1,590.33
New Connections:	\$0.00	\$0.00	\$0.00
TOTAL REVENUE:	\$70,720.51	\$68,547.94	\$291,934.23

<u>EXPENSES:</u>	March, 2014	April, 2014	Year-To-Date
Debit-Service Transfer:	\$30,300.00	\$30,300.00	\$121,200.00
Salaries & Employer Taxes:	\$6,920.49	\$5,677.64	\$23,898.58
Capital Improvements:	\$688.12	\$445.24	\$8,880.36
NPDES Discharge Permit:	\$0.00	\$0.00	\$4,400.00
Power, Fuel & Phone:	\$3,775.94	\$2,913.86	\$13,235.49
Materials & Supplies - All:	\$748.01	\$1,269.66	\$5,364.77
Billing/Customer Communication:	\$699.46	\$909.79	\$3,187.59
Professional Services - All:	\$4,279.78	\$972.48	\$5,689.97
Insurance - All:	\$0.00	\$0.00	\$0.00
Maintenance - All:	\$18,026.29	\$19,841.19	\$74,854.18
Other (Unclassified/Miscellaneous):	\$243.82	\$364.49	\$1,778.38
TOTAL EXPENSES:	\$65,681.91	\$62,694.35	\$262,489.32

<i>MARCH REVENUE MINUS EXPENSES:</i>	<i>\$70,720.51</i>	-	<i>\$65,681.91</i>	=	<i>\$5,038.60</i>
<i>APRIL REVENUE MINUS EXPENSES:</i>	<i>\$68,547.94</i>	-	<i>\$62,694.35</i>	=	<i>\$5,853.59</i>
<i>YEAR-TO-DATE REVENUE MINUS EXPENSES:</i>	<i>\$291,934.23</i>	-	<i>\$262,489.32</i>	=	<i>\$29,444.91</i>

NON-ROUTINE EXPENSES THIS MONTH:

Converted Station F (Loon Lake) from propane to electric heat.

<u>CASH OPERATING/INVESTMENT ACCOUNT:</u>	March, 2014	April, 2014
Balance on Hand - Beginning of Month:	\$698,960.08	\$698,791.26
Balance on Hand - End of Month:	\$698,791.26	\$701,786.71
Increase (Decrease)	\$168.82	\$2,995.45

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$446,486.06	\$476,786.62
Transfer In:	\$30,300.00	\$30,300.00
Transfer out (Payment Made):	\$0.00	\$0.00
Interest Earned on Account:	\$3.56	\$4.92
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	\$476,786.62	\$507,091.54