

FINANCIAL SUMMARY (UNAUDITED)

April, 2018 to May 2018

REVENUE:	May, 2018	June, 2018	Year-To-Date
User Fees:	\$ 66,488.70	\$ 67,145.25	\$407,892.24
New Connections:		\$ 9,851.00	\$19,702.00
Knapp Lake:	\$ 1,680.00	\$ 1,680.00	\$10,100.00
Miscellaneous Income:	\$344.22	\$1,374.90	\$3,846.47
TOTAL REVENUE:	\$ 68,512.92	\$ 80,051.15	\$441,540.71

EXPENSES:			
Debit-Service Transfer:	\$ 22,000.00	\$ 22,000.00	\$132,000.00
Salaries & Employer Taxes:	\$ 9,923.49	\$ 10,078.23	\$56,550.09
Capital Improvements:	\$ -		\$2,092.47
NPDES Discharge Permit:	\$ -		\$4,400.00
Power, Fuel & Phone:	\$ 7,604.86	\$ 6,229.68	\$42,187.35
Materials & Supplies - All:	\$ 3,024.19	\$ 830.58	\$16,906.75
Billing/Customer Communication:	\$ 2,633.85	\$ 678.35	\$6,454.75
Professional Services - All:	\$ -	\$ 450.00	\$23,068.14
Insurance - All:			\$12,842.00
Maintenance - All:	\$ 4,873.99	\$ 8,402.50	\$21,847.62
Maintenance - Contract:	\$ 15,450.00	\$ 15,913.00	\$93,313.00
Knapp Lake Contract	\$ 121.40	\$ 395.78	\$1,598.13
Other (Unclassified/Miscellaneous):	\$ 1,655.87	\$ 1,338.79	\$25,403.81
TOTAL EXPENSES:	\$ 67,287.65	\$ 66,316.91	\$438,664.11

MAY REVENUE MINUS EXPENSES:	\$ 68,512.92	-	\$ 67,287.65	=	\$1,225.27
JUNE REVENUE MINUS EXPENSES:	\$ 80,051.15	-	\$ 66,316.91	=	\$13,734.24
YEAR-TO-DATE REVENUE MINUS EXPENSES:	\$441,540.71	-	\$438,664.11	=	\$2,876.60

NON-ROUTINE EXPENSES THIS MONTH:

CASH OPERATING/INVESTMENT ACCOUNT:

Balance on Hand - Beginning of Month:	\$ 675,582.93
Balance on Hand - End of Month:	<u>\$ 684,025.14</u>
Increase (Decrease)	\$ 8,442.21

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$ 405,700.26
Transfer In:	\$ 22,000.00
Transfer Out (Payment Made):	\$ -
Interest Earned on Account:	\$ 311.31
Service Charge	<u>\$ -</u>
Balance on Hand - End of Month:	\$ 428,011.57

(NOTE: Balance on Hand now includes CD account Balance)