

FINANCIAL SUMMARY (UNAUDITED)

January 2019 to April 2019

<u>REVENUE:</u>	<u>January, 2019</u>	<u>February, 2019</u>	<u>March, 2019</u>	<u>April, 2019</u>	<u>May, 2019</u>	<u>Year-To-Date</u>
User Fees:	\$ 75,558.79	\$ 68,780.34	\$ 70,053.86	\$ 70,429.58	\$ 68,343.61	\$ 353,166.18
New Connections:						\$ -
Knapp Lake:	\$ 1,800.00	\$ 1,600.00	\$ 1,780.00	\$ 1,660.00	\$ 1,760.00	\$ 8,600.00
Miscellaneous Income:	\$ 2,147.39	\$ 961.61	\$ 702.12	\$ 703.08	\$ 1,114.56	\$ 5,628.76
TOTAL REVENUE:	\$ 79,506.18	\$ 71,341.95	\$ 72,535.98	\$ 72,792.66	\$ 71,218.17	\$ 367,394.94
 <u>EXPENSES:</u>						
Debit-Service Transfer:	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ 112,500.00
Salaries & Employer Taxes:	\$ 11,567.78	\$ 10,779.37	\$ 18,833.28	\$ 12,255.96	\$ 10,012.53	\$ 63,448.92
Capital Improvements:	\$ 4,382.50		\$ 5,718.99			\$ 10,101.49
NPDES Discharge Permit:	\$ 4,400.00					\$ 4,400.00
Power, Fuel & Phone:	\$ 7,191.85	\$ 9,646.94	\$ 8,889.67	\$ 8,695.34	\$ 8,254.52	\$ 42,678.32
Materials & Supplies - All:	\$ 1,379.30	\$ 1,887.00	\$ 5,913.91	\$ 3,368.28	\$ 2,715.93	\$ 15,264.42
Billing/Customer Communication:	\$ 787.65	\$ 888.02	\$ 767.39	\$ 1,273.56	\$ 186.72	\$ 3,903.34
Professional Services - All:		\$ 12,211.99	\$ 11,244.99	\$ 455.00	\$ 652.57	\$ 24,564.55
Insurance - All:	\$ 12,839.00	\$ 1,000.00				\$ 13,839.00
Maintenance - All:	\$ 2,051.36	\$ 935.39	\$ 2,407.67	\$ 5,211.09	\$ 2,818.21	\$ 13,423.72
Maintenance - Contract:	\$ 16,538.00	\$ 16,538.00	\$ 16,538.00	\$ 16,538.00	\$ 16,538.00	\$ 82,690.00
Knapp Lake Contract	\$ 114.27	\$ 114.27	\$ 112.50	\$ 115.74	\$ 111.39	\$ 568.17
Other (Unclassified/Miscellaneous):	\$ 1,308.09	\$ 564.31	\$ 1,375.20	\$ 2,220.20	\$ 671.41	\$ 6,139.21
TOTAL EXPENSES:	\$ 85,059.80	\$ 77,065.29	\$ 94,301.60	\$ 72,633.17	\$ 64,461.28	\$ 393,521.14
Bond payment	\$ 137,833.50					\$ 137,833.50
 <i>JANUARY REVENUE MINUS EXPENSES:</i>	<i>\$ 79,506.18</i>	<i>- \$ 85,059.80</i>	<i>=</i>	<i>=</i>	<i>=</i>	<i>\$ (5,553.62)</i>
<i>FEBRUARY REVENUE MINUS EXPENSES:</i>	<i>\$ 71,341.95</i>	<i>- \$ 77,065.29</i>	<i>=</i>	<i>=</i>	<i>=</i>	<i>\$ (5,723.34)</i>
<i>MARCH REVENUE MINUS EXPENSES:</i>	<i>\$ 72,535.98</i>	<i>- \$ 94,301.60</i>	<i>=</i>	<i>=</i>	<i>=</i>	<i>\$ (21,765.62)</i>
<i>APRIL REVENUE MINUS EXPENSES:</i>	<i>\$ 72,792.66</i>	<i>- \$ 72,633.17</i>	<i>=</i>	<i>=</i>	<i>=</i>	<i>\$ 159.49</i>
<i>MAY REVENUE MINUS EXPENSES:</i>	<i>\$ 71,218.17</i>	<i>- \$ 64,461.28</i>	<i>=</i>	<i>=</i>	<i>=</i>	<i>\$ 6,756.89</i>
<i>YEAR-TO-DATE REVENUE MINUS EXPENSES:</i>	<i>\$ 367,394.94</i>	<i>- \$ 393,521.14</i>	<i>=</i>	<i>=</i>	<i>=</i>	<i>\$ (26,126.20)</i>

NON-ROUTINE EXPENSES THIS MONTH:

Card Member Service Postcard Stamps	639.20
Culligan new water softener for office	1,099.00
SBOA Conference Huntington, IN - Employee training	228.84

CASH OPERATING/INVESTMENT ACCOUNT:

Balance on Hand - Beginning of Month:	\$ 696,959.71
Balance on Hand - End of Month:	\$ 702,060.26
Increase (Decrease)	\$ 5,100.55

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$ 365,211.57
Transfer In:	\$ 22,500.00
Transfer Out (Payment Made):	
Interest Earned on Account:	\$ 29.84
Service Charge	
Balance on Hand - End of Month:	\$ 387,741.41

(NOTE: Balance on Hand now includes CD account Balance)