

FINANCIAL SUMMARY (UNAUDITED)

May, 2014 - June, 2014

<u>REVENUE:</u>	May, 2014	June, 2014	Year-To-Date
User Fees:	\$69,703.47	\$70,972.13	\$431,019.50
Miscellaneous Income:	\$414.99	\$6,375.80	\$8,381.12
New Connections:	\$8,752.00	\$0.00	\$8,752.00
TOTAL REVENUE:	\$78,870.46	\$77,347.93	\$448,152.62

<u>EXPENSES:</u>			
Debit-Service Transfer:	\$30,300.00	\$30,300.00	\$181,800.00
Salaries & Employer Taxes:	\$8,567.49	\$6,700.34	\$39,166.41
Capital Improvements:	\$7,398.37	\$9,318.03	\$25,596.76
NPDES Discharge Permit:	\$0.00	\$0.00	\$4,400.00
Power, Fuel & Phone:	\$2,738.19	\$2,181.23	\$18,154.91
Materials & Supplies - All:	\$3,354.36	\$773.10	\$9,492.23
Billing/Customer Communication:	\$1,961.04	\$713.84	\$5,862.47
Professional Services - All:	\$4,423.57	\$979.98	\$11,093.52
Insurance - All:	\$0.00	\$0.00	\$0.00
Maintenance - All:	\$22,763.13	\$19,665.06	\$117,282.37
Other (Unclassified/Miscellaneous):	\$285.97	\$319.53	\$2,383.88
TOTAL EXPENSES:	\$81,792.12	\$70,951.11	\$415,232.55

MAY REVENUE MINUS EXPENSES: \$78,870.46 - \$81,792.12 = **\$2,921.66**

JUNE REVENUE MINUS EXPENSES: \$77,347.93 - \$70,951.11 = **\$6,396.82**

YEAR-TO-DATE REVENUE MINUS EXPENSES: \$448,152.62 - \$415,232.55 = **\$32,920.07**

NON-ROUTINE EXPENSES THIS MONTH:

Replaced batteries in all the generators, purchased spare grinder pump and completed Station G (New/Old Lake) rehab.

CASH OPERATING/INVESTMENT ACCOUNT:

	May, 2014	June, 2014
Balance on Hand - Beginning of Month:	\$701,786.71	\$711,681.58
Balance on Hand - End of Month:	\$711,681.58	\$726,139.22
Increase (Decrease)	\$9,894.87	\$14,457.64

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$507,091.54	\$537,398.28
Transfer In:	\$30,300.00	\$30,300.00
Transfer out (Payment Made):	\$0.00	\$0.00
Interest Earned on Account:	\$6.74	\$6.63
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	\$537,398.28	\$567,704.91