

FINANCIAL SUMMARY (UNAUDITED)

November - December, 2013

<u>REVENUE:</u>	November, 2013	December, 2013	Year-To-Date
User Fees:	\$65,452.92	\$71,066.60	\$842,845.78
Miscellaneous Income:	\$545.35	\$4,996.47	\$10,265.57
New Connections:	\$8,498.00	\$0.00	\$24,376.00
TOTAL REVENUE:	\$74,496.27	\$76,063.07	\$877,487.35

<u>EXPENSES:</u>	November, 2013	December, 2013	Year-To-Date
Debit-Service Transfer:	\$30,300.00	\$30,300.00	\$363,600.00
Salaries & Employer Taxes:	\$5,731.64	\$9,214.64	\$78,564.45
Capital Improvements:	\$4,645.00	\$0.00	\$60,602.06
NPDES Discharge Permit:	\$0.00	\$0.00	\$4,400.00
Power, Fuel & Phone:	\$1,936.46	\$2,227.92	\$27,119.14
Materials & Supplies - All:	\$9,763.06	\$188.42	\$19,565.68
Billing/Customer Communication:	\$685.83	\$690.75	\$10,734.07
Professional Services - All:	\$29.98	\$1,370.51	\$15,321.30
Insurance - All:	\$0.00	\$14,889.00	\$29,216.00
Maintenance - All:	\$18,892.08	\$21,290.51	\$244,420.25
Other (Unclassified/Miscellaneous):	\$615.80	\$750.22	\$6,357.94
TOTAL EXPENSES:	\$72,599.85	\$80,921.97	\$859,900.89

NOVEMBER REVENUE MINUS EXPENSES:	\$74,496.27	-	\$72,599.85	=	\$1,896.42
DECEMBER REVENUE MINUS EXPENSES:	\$76,063.07	-	\$80,921.97	=	\$4,888.90
YEAR-TO-DATE REVENUE MINUS EXPENSES:	\$877,487.35	-	\$859,900.89	=	\$17,586.46

NON-ROUTINE EXPENSES THIS MONTH:

Paid Director's & Officer's, Property and Worker's Comp Insurance for 2014. Repaired division valve on Brown Road, control panel and grinder panel box on Hill Drive.

<u>CASH OPERATING/INVESTMENT ACCOUNT:</u>	November, 2013	December, 2013
Balance on Hand - Beginning of Month:	\$682,402.06	\$680,459.91
Balance on Hand - End of Month:	\$680,459.91	\$675,780.40
Increase (Decrease)	\$1,942.15	\$4,679.51

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$505,204.47	\$535,510.28
Transfer In:	\$30,300.00	\$30,300.00
Transfer out (Payment Made):	\$0.00	\$179,930.21
Interest Earned on Account:	\$5.81	\$6.46
CD Interest Earned-From Renewal:	\$0.00	\$0.00
Balance on Hand - End of Month:	\$535,510.28	\$385,886.53