

FINANCIAL SUMMARY (UNAUDITED)

March, 2018 to April 2018

REVENUE:

	March, 2018	April, 2018	Year-To-Date
User Fees:	\$66,911.03	\$66,837.27	\$274,258.29
New Connections:	\$9,851.00	\$0.00	\$9,851.00
Knapp Lake:	\$1,640.00	\$1,700.00	\$6,740.00
Miscellaneous Income:	\$336.26	\$261.68	\$2,127.35
TOTAL REVENUE:	\$78,738.29	\$68,798.95	\$292,976.64

EXPENSES:

Debit-Service Transfer:	\$ 22,000.00	\$ 22,000.00	\$88,000.00
Salaries & Employer Taxes:	\$ 13,397.75	\$ 9,492.90	\$36,548.37
Capital Improvements:	\$ -	\$ -	\$2,092.47
NPDES Discharge Permit:	\$ -	\$ -	\$4,400.00
Power, Fuel & Phone:	\$ 11,725.30	\$ 6,939.53	\$28,352.81
Materials & Supplies - All:	\$ 2,791.96	\$ 4,738.73	\$13,051.98
Billing/Customer Communication:	\$ 693.04	\$ 870.37	\$3,142.55
Professional Services - All:	\$ -	\$ 7,701.39	\$22,618.14
Insurance - All:	\$ -		\$12,842.00
Maintenance - All:	\$ 4,652.14	\$ 90.00	\$8,571.13
Maintenance - Contract:	\$ -	\$ 30,900.00	\$61,950.00
Knapp Lake Contract	\$ 123.34	\$ 712.05	\$1,080.95
Other (Unclassified/Miscellaneous):	\$ 6,593.64	\$ 2,965.63	\$22,409.15
TOTAL EXPENSES:	\$61,977.17	\$ 86,410.60	\$305,059.55

MARCH REVENUE MINUS EXPENSES:	\$78,738.29	-	\$61,977.17	=	\$16,761.12
APRIL REVENUE MINUS EXPENSES:	\$68,798.95	-	\$86,410.60	=	<u>-\$17,611.65</u>
YEAR-TO-DATE REVENUE MINUS EXPENSES:	\$292,976.64	-	\$305,059.55	=	<u>-\$12,082.91</u>

NON-ROUTINE EXPENSES THIS MONTH:

- Board Payroll
- Pump Repair for School
- Engineering Invoice
- Double Maintenance (March and April)
- Risers for vacuum pits.

CASH OPERATING/INVESTMENT ACCOUNT:

	March, 2018	April, 2018
Balance on Hand - Beginning of Month:	\$ 695,291.96	\$ 698,202.04
Balance on Hand - End of Month:	\$ 698,202.04	\$ 693,725.31
Increase (Decrease)	\$ 2,910.08	\$ (4,476.73)

DEBT-SERVICE ACCOUNT:

Balance on Hand-Beginning of Month:	\$ 316,823.93	\$ 339,096.54
Transfer In:	\$ 22,000.00	\$ 22,000.00
Transfer Out (Payment Made):	\$ -	\$ -
Interest Earned on Account:	\$ 272.61	\$ 303.93
Service Charge	\$ -	\$ -
Balance on Hand - End of Month:	\$ 339,096.54	\$ 361,400.47

(NOTE: Balance on Hand now includes CD account Balance)